



Housing & Redevelopment Authority of Virginia, Minnesota

Agreement for Mutual Termination of Lease

This agreement by and between _____ as Landlord / Owner and _____ as Tenant(s) shall operate by Mutual Agreement and for the benefit of all the parties hereto to completely terminate forever the lease executed by and between the parties hereto on the _____. The Tenant(s) hereunder agree(s) that the subject premises of said lease located at _____ shall be vacated by the undersigned tenant(s) by the _____.

It is hereby agreed that all claims or demands of whatever kind or nature arising under or as a result of said lease or the occupation or letting of said premises are hereby fully released by the parties hereto and the Owner has no claim for payments from the Housing and Redevelopment Authority of Virginia as provided in Sections 3 & 7 of the Housing Assistance Payments Contract. The refund to tenant(s) security deposit will be made by the Owner within twenty one (21) days of the date that the premises is vacated in the amount of \$_____ plus interest on the deposit minus any amounts withheld in accordance with the MN Statute Section 504.20. Deductions from the security deposit shall be itemized and presented to the Tenant(s) in writing within twenty one (21) days of the termination of tenancy.

In the event of failure by the Tenant(s) to vacate the unit by the agreed upon date, such sum otherwise payable to the Tenant(s) in the form of the remaining security deposit shall be reduced incrementally by the daily pro-rated amount of rent until the unit is completely vacated.

Tenant: _____ Date _____

Owner: _____ Date _____

